

# XPLL

## TOKEN METRICS

- Basics
- Genesis Supply
- Allocations
- Circulation
- Inflation



## **DISCLAIMER**

The content of this document should be read with care and attention. XPLL is a utility token and should not be treated as a security, shares or an investment. Any and all of the statements, data, and information in this document (collectively, the “Content”) are provided and accurate only as of the time of writing (please refer to the “Last Updated”). Any and all of the Content is subject to ongoing legal, regulatory, compliance and technical reviews. Any and all of the Content is subject to change as developments or concepts are refined and adjusted through the course of time.



- **XPLL BASICS**

Network:	ParallelChain Mainnet
Token Type:	Utility Token
Genesis Supply:	125,000,000
Max Supply:	XPLL is inflationary with no cap.

XPLL is the native cryptocurrency of ParallelChain Mainnet - the permissionless, open-source layer-1 blockchain powering decentralized applications and smart contracts in the dual-blockchain ecosystem.

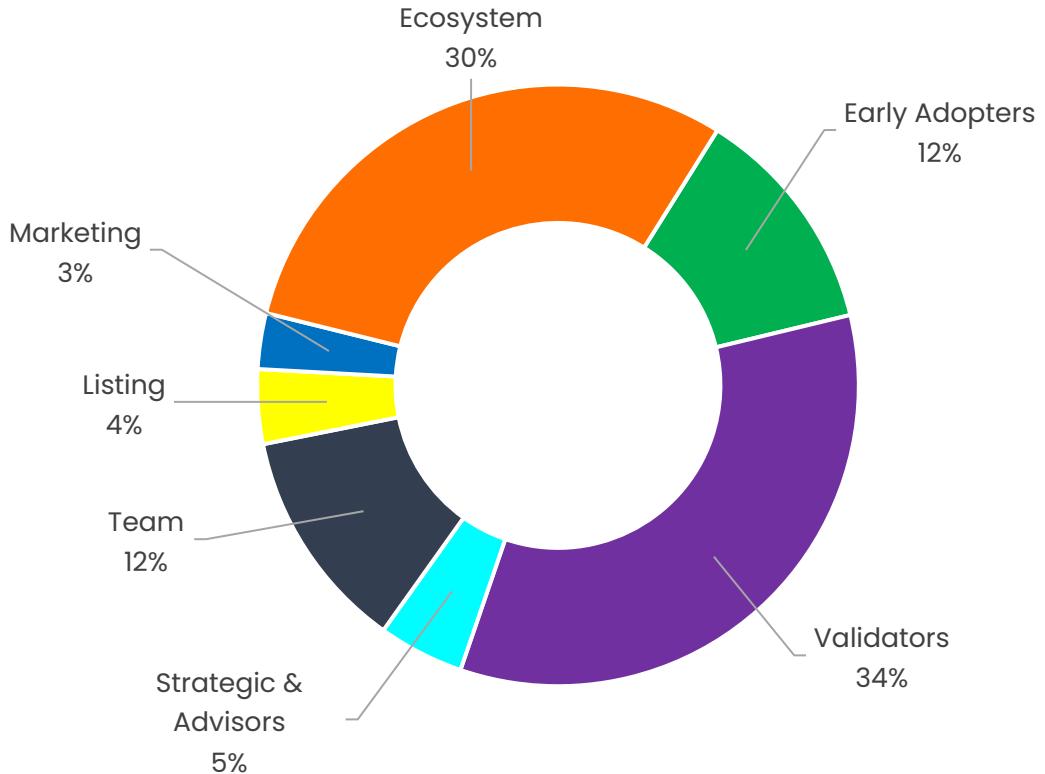
ParallelChain Mainnet is an open network, users have to pay a transaction fee in XPLL when using the network. Transaction fee is denoted in GRAY, the smallest unit of XPLL, where  $1 \text{ GRAY} = 0.00000001 \text{ XPLL}$ .

XPLL also serves the important purpose in the proof-of-stake Mainnet, by incentivizing good behavior and punishing actions that threaten the network's security, availability, and user experience.



## THE GENESIS SUPPLY

On 23-March-2023, the first block on ParallelChain Mainnet was created, along with the 125,000,000 XPLL genesis supply, allocated as follows.





## EARLY ADOPTERS ALLOCATION

Since 2020, several opportunities – Angel, Seed, Private, Community – have been offered for early adopters to reserve an allocation before the release of XPLL on the network.

	XPLL Allocated	Genesis %	Vesting
<b>Angel</b> (Q4 2020)	8,457,143	6.77%	2% unlock, 180 days cliff, 720 days vesting
<b>Seed</b> (Q1 2021)	2,148,817	1.72%	12.5% unlock, 90 days cliff, 180-240 days vesting
	541,667		12.5% unlock, 90 days cliff, 180 days vesting
	1,607,150		12.5% unlock, 90 days cliff, 240 days vesting
<b>Private</b> (Q2 2021)	2,693,230	2.15%	25% unlock, 30-270 days vesting
	249,078		25% unlock, 30 days vesting
	238,682		25% unlock, 90 days vesting
	753,049		25% unlock, 180 days vesting
	1,462,422		25% unlock, 270 days vesting
<b>Community</b> (2023)	2,141,542	1.71%	35% unlock, 30-270 days vest
	1,079,439		25% unlock, 30 days vesting
	293,999		25% unlock, 150 days vesting
	768,103		25% unlock, 270 days vesting



# VALIDATORS ALLOCATION

In late 2021, with the purpose to bootstrap a validator set for the proof-of-stake ParallelChain, the Node Round commenced.

These allocations (except the very first few shown in the second table) are subject to staking which enables users to become block producers.

<b>Node Operation</b>				
	<b>XPLL Allocated</b>	<b>Genesis %</b>	<b>Stake Period</b>	<b>Vesting</b>
<b>Governing</b>	12,500,000	10%	360 days from day 1	720 days from day 1
<b>Alpha</b>	8,750,000	7%	300 days from day 1	630 days from day 1
<b>Beta</b>	6,000,000	4.8%	240 days from day 1	540 days from day 1

<b>Vest</b>			
	<b>XPLL Allocated</b>	<b>Genesis %</b>	<b>Vesting</b>
<b>Governing</b>	2,500,000	2%	720 days from day 1, vest every 30-day
<b>Alpha</b>	6,000,000	4.8%	630 days from day 1, vest every 30-day
<b>Beta</b>	6,000,000	4.8%	540 days from day 1, vest every 30-day



### ■ **STRATEGIC & ADVISOR PARTNERS**

About 5% of the genesis supply is allocated to the strategic and advisor partners of ParallelChain. They consist specialists and organizations that have given us – and still do – significant support at different stages, in areas such as tokenomics design, marketing, and community growth.

24% of this supply is granted for free as gesture of gratitude, these allocations are subject to 5% unlock, 90 days cliff, 360 days vesting.

Other allocations' initial unlock percentages range from 5% to 25%; the cliff periods range from 30 to 90 days; and the vesting periods range from 180 to 720 days.

### ■ **ECOSYSTEM ALLOCATION**



About 30% of the genesis supply is reserved for ecosystem growth, it is dedicated to funding builders, creators, and other contributors to the open-source ecosystem.



## TEAM ALLOCATION

ParallelChain is developed by the Singapore-headquartered ParallelChain Lab. At the time of writing, the team consists of ~40 full-time on-site employees.

12% of the genesis supply is allocated for the team and founders, with a long vesting schedule to ensure their commitment to the project.

	XPLL Allocated	Genesis %	Vesting
<b>Team</b>	15,000,000	12%	1% unlock, 180 days cliff, 1080 days vesting

## ■ CIRCULATION & INFLATION

The table below shows the theoretical maximum of XPLL emissions over time as genesis tokens vest and new tokens are minted as block rewards.

**AMOUNT OF XPLL ADDED TO CIRCULATION FROM FIRST EMISSION TO MONTH 18.**

	Month 0	Month 1	Month 2	Month 3	Month 4-6	Month 7-9	Month 10-12	Month 13-15	Month 16-18
<b>Angel</b>	169,143	0	0	0	1,036,000	1,036,000	1,036,000	1,036,000	1,036,000
<b>Seed</b>	268,620	0	0	0	764,325	764,325	351,564	0	0
<b>Private</b>	673,308	459,979	273,170	273,170	648,000	365,607	0	0	0
<b>Community</b>	749,539	795,329	93,694	93,694	242,862	166,422	0	0	0
<b>Validators (vest)</b>	723,214	723,214	723,214	723,214	2,169,642	2,169,642	2,169,642	2,169,642	1,836,309
<b>Validators</b>	0	0	0	0	0	600,000	3,390,910	7,311,363	7,311,363
<b>Strategic &amp; Advisors</b>	702,917	0	86,594	86,594	1,115,145	1,115,145	1,036,395	700,146	358,740
<b>Team</b>	150,000	0	0	0	0	1,237,500	1,237,500	1,237,500	1,237,500
<b>Inflation</b>	2,055	6,792	6,701	6,613	19,106	18,565	17,836	17,136	16,462

*Note that there are other genesis allocations (with and without vesting) that are not shown in this table, such as ambassador points redemption, listing liquidity...*